



## R.E. MICHEL COMPANY, LLC

WHOLESALE DISTRIBUTORS • AIR CONDITIONING • HEATING • REFRIGERATION  
EQUIPMENT • PARTS • SUPPLIES

### Purchase Incentive Terms & Conditions

Quality One Members can earn a purchase rebate from REM. Details are as follows:

- Purchase Incentives begin January 1, 2020 and end December 31, 2020.
- ½ % purchase rebate on all purchases equal to previous corresponding calendar purchases.
- 3 % rebate based on incremental purchases (purchases greater than previous corresponding calendar purchases).
- REM will provide a quarterly report detailing Quality One members' current quarterly purchases compared to previous corresponding calendar purchases.
- Purchase rebate excludes products purchased through REM from manufacturers or other vendors represented by REM that offer a separate program directly to Quality One.
- Purchase rebate will be awarded quarterly, directly to Quality One for disbursement to its members at Quality One's discretion.
- Certain special quotations may not be eligible for accrual toward rebate. All such cases will be clearly noted at the time of bid.
- Quality One members that participate in any other program are not eligible for rebates.
- Individual accounts must be a Quality One member on the last day of the rebate period to be eligible for rebates. New Quality One members will be added to the calculation for accruals in the rebate period in which they join Quality One.
- REM reserves the right to withhold rebate incentives on Quality One members' purchases that are not paid in accordance with our standard terms.
- Either R.E. Michel or Quality One may unilaterally end this program at the end of any rebate period.